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Dilemma of the Reporter: "Company X Case"

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DILEMMA of the REPORTER: "COMPANY X CASE"

CASE SYNOPSIS

27 Years ago I worked at an electronics producing and exporting company as budgeting and planning executive. Actually it was a group of 15-16 companies at that time. Electronics producing factory only had more than 4000 workers, excluding engineers and management. We were exporting to 14 countries including Soviets at that time.

In the third year; following alterations at the upper management level, a new general manager came from a bankrupt company. He started bullying me and caused me to resign. Afterwards, the company led by this guy, started an initial public offer at a time when the group of companies was unsuccessful in negotiations with lending banks. IPO was a fiasco and managers stand trials and got penalties.

Financial tables were cooked. Employees were forced to have a role in the fraud. In the aftermath of Glasnost and Perestroika ex-Soviet countries stopped imports. All eggs laid in one basket, the company had already ignored the rest of its healthy and sustainable market.